

**London Borough of Hammersmith & Fulham
Commercial Revenue Committee
Minutes
Friday 14 June 2019**



PRESENT

Committee members: Councillors Max Schmid (Chair) and Adam Connell

Officers: Hitesh Jolapara and Emily Hill

7. MINUTES OF THE MEETING HELD ON 31 MAY 2019

The minutes of the meeting held on 31 May 2019 were approved and signed by the Chair.

8. APOLOGIES FOR ABSENCE

There were no apologies for absence.

9. DECLARATIONS OF INTEREST

There were no declarations of interest.

10. LBHF JOINT VENTURES AUDIT REPORT

The final internal audit report containing its findings and recommendations was noted.

The Committee was informed that the Commercial area had been transferred from the Public Service Reform Department to the Finance and Governance Department under the leadership of Hitesh Jolapara. The action deadlines had been missed due to lack of staffing. Once the service was staffed an action plan will be put in place.

Action by – Hitesh Jolapara (Strategic Director of Finance and Governance)

Members asked if it was the right place to undertake the shareholder's functions for Family Support Services and whether the name of the Committee had to change to reflect this responsibility.

It requested that the directors of all the Council owned companies be refreshed and the Assistant Director of Legal and Governance share the updated list of Council owned companies and their directors.

Action by – Rhian Davies (Assistant Director of Legal and Governance)

RESOLVED:-

That the report be noted.

11. LBHF VENTURES LIMITED - FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

The Committee received and noted the LBHF Ventures Limited - Financial Statements for the Year Ended 30 June 2018. The principal activity of the company is providing consultancy services.

It was noted that once the Hampshire programme was closed, nothing will go through the accounts and will be left dominant until the council decides what to do with the company.

Members asked for breakdown of the costs.

Action by – Emily Hill (Assistant Director Corporate Finance)

Resolved: -

That the financial statements be noted.

12. DATE OF NEXT MEETING

The following meeting dates were noted for the new municipal year:

Monday 25 November 2019

Monday 16 March 2020

Meeting started: 12.00 pm
Meeting ended: 12.16 pm

Chair

Contact officer: Kayode Adewumi
Head of Governance and Scrutiny
Governance and Scrutiny
☎: 020 8753 2499
E-mail: Kayode.Adewumi@lbhf.gov.uk